

2022 Sustainability Report Executive Summary

Introduction

This document presents highlights from Allstate's 2022 Sustainability Report which presents our progress toward our environmental, social and governance (ESG) goals. Sustainability at Allstate means managing ESG risks and opportunities to ensure long-term value creation for our stockholders, customers and employees. We have been leading with purpose and driving growth through our ESG ambition for decades.

This summary provides key insights on Allstate's progress in addressing climate change, improving Inclusive Diversity & Equity (IDE), enhancing consumer data privacy measures, responsible investing and integrating ESG principals to human capital management.

To read a message of our sustainability leadership from our CEO, please visit the Leadership Message page at [Allstatesustainability.com](https://www.allstatesustainability.com).



Our shared purpose, ESG priorities and oversight

Allstate (NYSE: ALL) is one of the largest publicly held personal lines insurers in the U.S. with 189 million policies in force as of year-end 2022, protecting autos, homes, motorcycles, health, disability, lives, personal devices and identities.

Our products are sold through Allstate agents, independent agents, call centers, websites, major retailers and voluntary benefits brokers. We have approximately 54,000 employees and 62,000 agents and agent support staff.

We updated Our Shared Purpose in 2021 to guide the cultural change needed for our Transformative Growth strategy, a multi-year initiative to increase personal property-liability market share by building a low-cost digital insurer with broad distribution. Our Transformative Growth strategy will improve customer value, expand customer access, increase sophistication and investment in customer acquisition, and leverage new technology ecosystems and organizational capabilities. Learn more in our [2023 proxy statement](#) and [2022 Form 10-K](#).

Our Shared Purpose

As the Good Hands...

We **empower** customers with protection to help them achieve their hopes and dreams. We **provide** affordable, simple and connected protection solutions. We **create** opportunity for our team, economic value for our shareholders and improve communities.

Our operating standards.

Focus on Customers by anticipating and exceeding service expectations at low costs. **Be the Best** at protecting customers, developing talent and running our businesses. **Be Bold** with original ideas using speed and conviction to beat the competition. **Earn Attractive Returns** by providing customer value, shareholders and improve communities.

Our behaviors

Collaborate early and often to develop and implement comprehensive solutions and share learnings. **Challenge Ideas** to leverage collective expertise, evaluate multiple alternatives and create the best path forward. **Provide Clarity** for expected outcomes, decision authority and accountability. **Provide Feedback** that is candid, actionable, proactively accepting risk and using analytics.

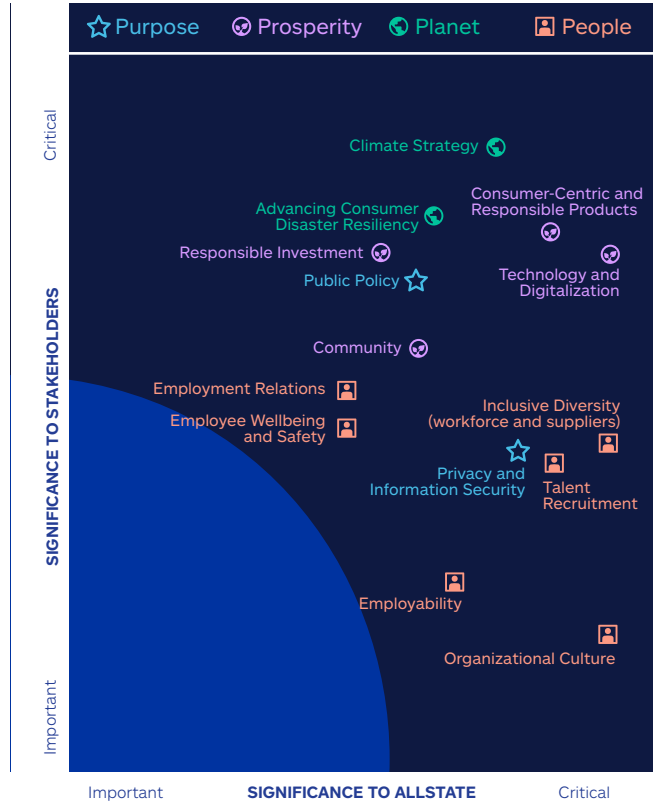
Our values

Integrity is non-negotiable. **Inclusive Diversity & Equity** values and leverages unique identities with equitable opportunity and rewards. Independent of hierarchy and safe. **Collective Success** is achieved through empathy and prioritizing enterprise outcomes ahead of individuals.

ESG Priorities

We believe that ESG priorities should align with Our Shared Purpose, Transformative Growth, and long-term enterprise value creation.

To that end, we use a materiality assessment to focus ESG issues on the most significant to our stakeholders. Our 2020 assessment followed the best practice methodology of identifying, prioritizing, and validating material topics. In 2021 and 2022, we supplemented our 2020 ESG materiality assessment with extensive stockholder outreach to foster dialogue on societal issues of importance. We further prioritize our efforts on ESG matters that are strongly aligned to Our Shared Purpose, brand, business, and risk and return profile.



We have prioritized three ESG issues in particular: climate, Inclusive Diversity & Equity, and data privacy.

Climate change impacts customers and shareholders.

Customers have been increasingly subject to more severe weather catastrophes. As a result, Allstate focuses on stronger building codes, adequate disaster response capabilities, and creating state-based insurance pools for risks not covered by private markets. The company has net zero commitments and is seeking additional return by investing in a transition to a lower-carbon economy.

Inclusive Diversity & Equity (IDE) practices foster a workplace culture that supports our Shared Purpose.

IDE is one of the three values in Our Shared Purpose. The breadth of differences at Allstate improves execution and agility. A multi-year IDE strategy positions the company to be a differentiated IDE leader.

Data privacy protects customers and is a growth opportunity.

Allstate's ability to serve customers and earn appropriate returns is dependent on access to personal information. An industry-leading data privacy program and commitment to influencing public policy initiatives is critical to value creation.

ESG Oversight

Allstate has a history of strong corporate governance guided by three primary principles: dialogue, transparency, and responsiveness.

Our Board of Directors (Board) is fully engaged in the oversight of Allstate’s strategy, operating results and ESG initiatives. The Board believes that strong, independent leadership is a critical aspect of effective corporate governance. At the time of the 2023 annual meeting, there will be 12 directors, 11 of whom are independent and 58% of whom bring gender or ethnic diversity including three of four committee chairs.

Board of Directors

The Board believes sustainability benefits Allstate’s stakeholders and drives long-term value creation. The Board has responsibility for ESG oversight with regular updates on ESG matters.

Nominating, Governance and Social Responsibility Committee

The nominating, governance and social responsibility committee supplements the Board’s review of ESG matters. The chief legal officer and general counsel provides regular updates on ESG matters.

Additionally, other Board committees focus on specific components of the ESG strategy. The risk and return committee reviews climate change risk, the compensation and human capital committee reviews organizational health and other human capital management practices, and the audit committee reviews data privacy and cybersecurity.

Chief Legal Officer and General Counsel

Our chief legal officer and general counsel works with leadership from across the company to guide Allstate’s corporate responsibility and sustainability efforts and reports regularly to the nominating, governance and social responsibility committee on the company’s ESG progress as well as provides periodic updates to the full Board.

The Allstate ESG Steering Committee

Allstate has maintained an ESG Steering Committee since 2007. This cross-functional team supports Allstate’s commitment to environmental, health and safety, corporate social responsibility, human capital management, corporate governance, sustainability, and other public policy matters.

Allstate’s senior vice president of corporate strategy and senior vice president of corporate law co-chair the committee, which meets monthly and updates senior executives. The committee is comprised of individuals from strategy, finance, financial products, enterprise solutions, corporate brand, enterprise risk and return management, human resources, legal, investments, property-liability, and protection products and services.

The ESG Steering Committee has established working groups on climate, IDE and data privacy to drive thought leadership and progress throughout the organization.

The Responsible Investing Committee

The Responsible Investing Committee monitors ESG investing trends, evaluates ESG investing best practices, supports the work of the ESG Steering Committee and periodically reports about its activities to senior leaders within Allstate. In conjunction with Allstate’s Investments Risk Committee, the Responsible Investing Committee also monitors our investment portfolio for potential short- and long-term exposures to climate change.

The Sustainability Team

The Sustainability team guides and develops the strategy to meet Allstate’s climate goals. In addition, the Sustainability team develops the annual Sustainability Report, responds to ratings and rankings questionnaires, drives employee awareness and engagement with corporate sustainability initiatives. It reports regularly to the ESG Steering Committee and supports regular ESG updates to the Board.

ESG goals and achievements

Please see our [ESG data online](#).

Goals for the future	Past achievements
Climate	
<ul style="list-style-type: none"> Committed to achieve net zero emissions for direct, indirect and value-chain greenhouse gas (GHG) emissions by 2030 in alignment with the Paris Agreement. By the end of 2025, we will set a target year for achieving net zero financed emissions. Transition to 100% hybrid vehicles by 2025 and incorporate fully electric vehicles thereafter. Achieve green or healthy building certification for 100% of newly acquired buildings, beginning in 2023. Transition power used at 40% of facilities where Allstate procures energy purchases to 100% renewable energy through renewable energy credits (RECs) and carbon offsets by 2030. Discourage excess waste and encourage recycling through centralized waste collection at all locations by 2023. Expand Task Force on Climate-Related Financial Disclosures (TCFD) report to reflect work done on emissions targets. 	<ul style="list-style-type: none"> Reduced absolute energy use 20% within owned portfolio against 2007 baseline by 2014, 6 years ahead of schedule. <ul style="list-style-type: none"> Reduced consumption by consolidating office space, recapturing heat in data center operations, and using energy-efficient equipment and systems. Shift to home-based and hybrid work reduced overall energy consumption at all locations. At year end 2022, Allstate leased or owned more than 694,000 square feet of LEED-certified space. 100% of the power used at our Northbrook, Illinois, headquarters and our Irving, Texas, office offset through for renewable energy certificates. As of year-end 2022, Allstate’s Legacy Fleet was 85% hybrid and the company’s total fleet, which includes Avail and National General vehicles, was 52% hybrid. Offer paperless billing and up to a 10% discount for customers who went paperless. In 2022, 66% of claim payment transactions were digital. Engaged CDP Supply Chain to help us measure and manage suppliers’ environmental impact and asked our largest vendors to set emissions reduction targets and submit/disclose data to CDP. Published report using the recommendations of the TCFD.

Goals for the future	Past achievements
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Responsible Investing	
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| <ul style="list-style-type: none"> • Continue to increase the percentage of the portfolio allocated to responsible investments from 12% at year-end 2022. | <ul style="list-style-type: none"> • Invested \$7.5B in responsible investments as of year-end 2022, including education, sustainability, affordable housing, health care, green bonds, diverse sponsors, and renewable investments. • Exceeded our goal of maintaining 2% of trading volumes with minority, women and veteran business enterprises, achieving 2.3% of total trading volume with these diverse brokers in 2022. • Committed \$112M with diverse investment sponsors in 2022 and closed an additional \$65M in commitments in January 2023, for a total of \$177M in new commitments, just shy of our \$180M goal. • Committed \$255M in low-income housing tax credits in 2022, falling short of our \$300M goal, but bringing our book value of capital to benefit undeserved communities to \$1.4B. |
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Human Capital	
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| <ul style="list-style-type: none"> • Keep employee engagement score at the industry top quartile across demographic classifications. • Drive skills-based hiring without degree requirements. • Acquire and develop talent with digital capabilities to enable Transformative Growth strategy. • Improve employability for all team members. | <ul style="list-style-type: none"> • Integrated business requirements with employee choice, resulting in approximately 80% of U.S. employees choosing remote work. • Minimum U.S. based compensation increased in 2022 to \$17/hour and \$20/hour, based on geographic differentials, the second increase in the last two years. |
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Inclusive Diversity & Equity (IDE)	
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| <ul style="list-style-type: none"> • Increase female and racially and/or ethnically diverse representation across officers, management, and employees. • Measure Allstate’s culture of inclusivity and employee sentiment via annual and quarterly engagement surveys. • Double spend with diverse suppliers within five years, or \$470M by 2025. | <ul style="list-style-type: none"> • Maintained inclusive diversity index scores in mid-80’s, on a scale of 0-100, and found no meaningful differences between race and gender. • Since 2004, spent \$5.6B with diverse suppliers. In 2022, spent over \$386M with diverse suppliers, an increase of \$20M over our 2021 spend of \$266M. <ul style="list-style-type: none"> — Allstate’s efforts with diverse suppliers created over \$694M of economic impact in the community. A recent analysis indicates that \$1 spent with our diverse suppliers drives \$1.80 in total economic production. — In 2022, Allstate’s supply chain partners included 2,500 diverse suppliers. — Held a virtual Annual Supplier Diversity Exchange in 2022 with over 750 attendees. • Provided capital to benefit communities, like low-income housing tax credits (\$1.4B of book value as of 2022) |
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Climate change

Climate change is one of the most critical challenges of our time, and insurers have an important role to play. Customers' homes are subject to increasingly severe weather catastrophes. In 2022, Allstate incurred 124 natural-catastrophe events, totaling \$3.1 billion. Catastrophic losses create volatility in shareholder returns.

We must address the challenges and seize the opportunities presented by the shifting climate and our evolving society.

Climate strategy management

In December 2022, Allstate announced a commitment to achieve net zero emissions for direct, indirect and value-chain greenhouse gas (GHG) emissions by 2030 in alignment with the Paris Agreement. By the end of 2025, we will set a target year for achieving net zero financed emissions.

Climate risk management

A changing climate means we must identify risks and opportunities, which can be either physical in nature, such as extreme weather patterns, or related to transitions such as policy shifts and the development of new technology. Allstate works to understand how this directly and indirectly affects our products, assets and liabilities. We manage climate risks within our integrated Enterprise Risk and Return Management (ERRM) Program, which applies risk-return principles, modeling and analytics, governance and transparent dialogue to understand the company's highest-priority risks.

Risk identification

We have identified the following climate change risks:

Insurance risk: An increase in severe weather events has raised loss costs for homeowners insurance, requiring risk management actions such as changes in pricing, product coverages, geography, underwriting practices, and reinsurance utilization. We expect that the impacts from climate change will continue to be concentrated in property insurance.

Investment risk: Allstate's investment process reflects some of the same climate risk considerations as the company's insurance underwriting process. We consider potential environmental and severe weather risks when making investments and limit our exposure to sectors with higher climate risk. We also monitor exposure to sectors with higher climate risk, including oil, gas and coal production, airlines and airports, and commercial real estate with higher catastrophe risk. Additionally, ESG considerations and climate specific metrics are a factor in asset management decisions.

Reputational risk: Climate change is important to internal and external stakeholders and we collaborate through external partnerships and public engagements.

Risk assessments

Allstate's Catastrophe Modeling and Analytics team and pricing groups assess climate change information and establish pricing, underwriting, concentration and coverage standards. The team uses information from the Intergovernmental Panel on Climate Change (IPCC), the U.S. Global Change Research Program (USGCRP) and the Actuaries Climate Index (ACI). The IPCC and USGCRP evaluate research by climate scientists around the world and conduct reviews to provide information to decision-makers. The Responsible Investing Committee and the Investments Risk Committee assess investments for potential short- and long-term exposures to climate change.

Risk mitigation

The ACI measures extreme weather and sea level increases through quarterly updates. The Catastrophe Modeling and Analytics team monitors state-specific risks and competitors' actions and partners with the Investments team to model mortgage and real estate portfolios. We incorporate the outcome of the assessment into decision-making to balance risk and return.

Risk monitoring and reporting

Allstate reports on progress in mitigating climate change through our annual sustainability, SASB and TCFD reports, as well as through alignment to key frameworks such as GRI and the UN Sustainable Development Goals. Additionally, we respond to questionnaires and assessments such as CDP's Climate Change Questionnaire and S&P's Corporate Sustainability Assessment.

Responsible investing

As of December 31, 2022, we managed a \$61.8 billion investment portfolio and actively evaluated how ESG issues influence investment performance.

Our investment analysis and decision-making processes have increased the focus on ESG and responsible investing in the past four years. We have established climate change and Inclusive Diversity & Equity (IDE) as two pillars critical to investments.

BROAD PORTFOLIO	IMPACT SUB-PORTFOLIO	OTHER ACTIVITIES
Build limitations/structure/ analytics, as appropriate, into the portfolio that will mitigate allocations that negatively impact our ESG goals.	Invest in solving societal problems in a targeted manner while achieving attractive returns.	Align investments so they support our ESG goals.

To date, we have:

- Reduced energy sector weight in corporate credit benchmark by half.
- Excluded majority ownership in companies that (either directly or through a subsidiary) operate a coal or other mine or provide services to those mines.
- Excluded companies that predominantly conduct business in the civilian firearms industry.
- Added an ESG scorecard that is reviewed as part of approval process for all new direct private deals.
- Incorporated ESG considerations into credit analysis, where available.
- Do not invest in, or do business with, any entity included on the sanctions list of the Office of Foreign Assets Control.
- Allstate holds no existing direct investments in Russia, nor will we make any new ones.
- Allocated \$469M in 2022 to climate-related investments.
- Committed \$255M in 2022 to low-income housing tax credits.
- Increased investment of capital across energy transition theme.
- Actively managed our agriculture and timber portfolio.
- Established climate change and IDE as two key pillars to guide responsible investments.
- Created an Investments Inclusive Diversity & Equity Council.
- Increased trading volume with minority brokers.

Human capital management

We are building a purpose-driven company powered by purpose-driven people.

Allstate's employees and agents are essential to achieving Our Shared Purpose. Allstate will accelerate development, advancement, and retention of diverse talent through sponsorship, mentorship, and leadership development programs, and strive to improve the skills and capabilities of all team members.

Organizational culture

At Allstate, we define culture as a **self-sustaining system of shared values, priorities and principles that shape beliefs, drive behaviors and influence decision-making within an organization**. Our Shared Purpose comes to life through an unwavering commitment to Shared Values, Behaviors and Operating Standards.

Employee well-being & safety

To be an employer of choice, **we prioritize employee well-being, devoting resources to health and safety**. Allstate developed new ways of collaborating and creating a sense of belonging given the extent of remote work. At the start of the pandemic, we transitioned 95% of our workforce to remote working in just one weekend and to date, we've invested over \$9 million to ensure our employees remain supported in a remote environment. Our focus is occupational health and safety and programs that support employees' physical health, mental health, financial security, resilience, stress management, and work-life balance.

Talent recruitment and management

Providing employees with rewarding work, professional growth and educational opportunities improves business outcomes, morale and engagement. Allstate's **talent strategy is focused on expanding digital capabilities, agile leadership, diversity and providing choice** on work environment. A remote, digitally enabled workforce makes it possible for Allstate to recruit talented people wherever they live.

Inclusive Diversity & Equity (IDE)

The broad diversity of our workforce makes us a better company. At Allstate, every voice counts. We work smarter, meet customer needs more effectively, share better, and identify more innovative ideas by leveraging our unique individual characteristics, backgrounds, experiences and perspectives. A comprehensive review of operating practices, pay and promotions for people of color and women was done in 2021 to further promote equity and equality. IDE training, resources and programming for employees was also significantly increased.

Organizational culture

The Enhanced Organizational Capabilities (EOC) initiative will expand the knowledge, skills and experience of leadership, employees, agents and external partners to execute the Transformative Growth strategy.

In 2022 we:

- Continued to enhance the enterprise recognition and rewards program to motivate and inspire employees.
- Introduced a Customer Retention and Growth bonus of \$2,000 to \$4,000 for over 30,000 eligible employees for achieving property-liability unit growth goals.
- Used workforce analytics to dynamically align skills to highest priority issues, focus talent development and acquisition and deploy talent efficiently.
- Focused on Our Behaviors and culture change, including decision-making and feedback, and refresh the Employee Value Proposition.

Talent recruitment and management

Inclusive Diversity & Equity, pay equity, and professional development help us attract, develop, and retain a talented workforce. In 2022, the talent management strategy demonstrated continued progress, which focused on expanding capabilities critical to the successful implementation of our Transformative Growth strategy. In addition, the Board oversees a robust CEO and senior leadership succession process.

We offer competitive benefits, including medical insurance, pension, 401(k) match, paid time off, paid parental leave, short-term disability, and well-being programs. To ensure fair and equitable compensation practices, an internal pay equity analysis is conducted annually. For the fourth year in a row, Allstate engaged an outside firm to provide a detailed pay equity analysis to identify potential pay gaps and identify policies and practices or systemic issues that may contribute to pay gaps now or over time. The external analysis found that Allstate's results compared well to companies of similar size and scope. In the few employee groups where pay gaps were identified, the gaps were remediated, and policies established to ensure pay equity continues in the future. In addition, minimum compensation for U.S. employees was increased in 2022 to \$17/hour and \$20/hour, based on geographic differentials.

Employee well-being and safety

Allstate provides employees annual training that exceeds requirements set by the Occupational Health and Safety Administration. Allstate provides weekly Safety Food for Thought articles and biweekly virtual safety presentations to all employees. These include health and safety topics, not just for work, but education employees can apply to their home and personal lives. Well-being services like telemedicine, prescription home delivery, and emotional and financial support lines are available to U.S. employees. We conduct regular well-being assessments to help determine which services, programming, and benefits to offer our workforce, in addition to helping them make health and wellness decisions.

Inclusive Diversity & Equity (IDE)

Allstate has a strong 16-year track record driving Inclusive Diversity & Equity (IDE), which is a core value of Our Shared Purpose.

While our workforce diversity is at or better than general industry averages, it is lower at leadership levels versus front-line employees. Building upon the top-to-bottom review of operating practices across IDE dimensions that was completed in 2021, in 2022 we launched Allstate IDE A.C.T. (Accountability, Clarity, Transparency). This framework integrates IDE strategy, goals and collaboration across Allstate by clarifying roles and creating an IDE ecosystem of sharing and business area partnership with IDE leadership.

Inclusion	Diversity	Equity
Creating environments in which any individual or group can be and feel welcomed, respected, supported and valued to fully participate	All the ways in which people differ	Just treatment, access, opportunity, and advancement for all people, while at the same time striving to identify and eliminate barriers that have prevented the full participation of some groups

Our IDE strategy focuses on four pillars, with specific goals to remain a leader in diversity and social justice.

Business Practices	Culture	People	Community
Integrate IDE into core policies, processes, and decision-making, including choosing diverse suppliers.	Provide an inclusive workplace that empowers everyone to utilize their voices, unique perspectives and experiences to show up authentically and reach their full potential.	Build a diverse employee and agent population through our recruitment, retention, and development activities.	Address IDE impacts in the communities where we live, work and do business, and take a leadership position to advance IDE.

To align compensation with strategic execution, our annual incentive compensation plan includes measures related to diverse representation, businesses practices (including supplier diversity and investments), and cultural integration.

Data privacy and information security

Data privacy protects customers.

Protecting data and sensitive information is important to maintain trust in the Allstate brand. Allstate provides identity protection products to millions of customers, empowering them with more control over their personal data through transparency, offering solutions and leading others to do the same through four key avenues.

Operational Practices and Products	Policy and Legislation	Governance	Partnerships
Protect Personal Identifiable Information with strong data management and cybersecurity practices. Offer Allstate Identity Protection	Champion consumer rights and advocate for federal legislation to establish uniform consumer data protection standards	Be transparent and ethically manage consumer data	Partner with organizations such as The Atlantic and the Aspen Institute to share perspectives on enhancing data privacy protections

The Board and audit committee provide oversight of our cybersecurity and privacy programs. External benchmarking and an independent cybersecurity advisor to the audit committee support continuous improvement.

Data Privacy

In 2022, we created a digital ethics framework to provide actionable guidance to identify and address ethical concerns in the use of innovative technologies, like artificial intelligence. Allstate also introduced an innovative personal information anonymization framework that respects privacy while still allowing Allstate to use data insights to drive new service and product developments. Allstate engages in public policy advocacy at the state and federal levels to foster market innovation, protect consumers, promote safety and security, ensure a healthy regulatory system, and promote fiscal responsibility.

Security and data privacy requirements extend to suppliers that access, store or use our data. We emphasize the importance of consumer privacy and data security with suppliers through our procurement standards, practices and contracts. We also require contingent workers who have access to our network to complete training on Allstate's security policies and adhere to the privacy expectations described in our Supplier Code of Business Conduct.

We offer our customers products and services they can use to protect their personal data. Allstate Identity Protection (AIP) has continued to grow with over 3 million individuals protected as of year-end 2022. AIP's current product portfolio provides identity, consumer cybersecurity, privacy and family digital safety protection sales. AIP is reinventing privacy and identity protection by giving consumers the tools to see, control and protect their digital identities. AIP product offerings include identity protection and privacy management (Allstate Digital Footprint™ on Allstate Mobile), and a third-party cyber product offering with mobile device protection, anti-phishing, Wi-Fi scan, and limited cyber-expense coverage.

Data Security

Information security programs align with the National Institute of Standards and Technology's (NIST) Cybersecurity Framework (a collection of standards, guidelines and practices to promote the protection of critical infrastructure). Allstate uses a risk-based approach to establish information security programs and maps to the NIST Cybersecurity Framework and ISO 27001 (an information security standard developed by the International Organization for Standardization). The information security program is designed to protect and preserve the confidentiality, integrity and continued availability of all information owned by, or in the care of, the company. This program includes a cyber incident response plan that provides controls and procedures for timely and accurate reporting of any material cybersecurity incident.

Programs are designed to ensure compliance with cybersecurity laws and regulations, such as the New York Department of Financial Services Cybersecurity Requirements for Financial Services Companies.

The cybersecurity program is regularly reviewed and tested by Allstate's internal audit function with quarterly status reports provided to the audit committee and the full Board. The audit committee receives semi-annual reports from its independent cybersecurity advisor. We are continually enhancing information security capabilities to protect against emerging threats, while increasing our ability to detect system compromise and implement recovery should a cyberattack or unauthorized access occur. Six risk management practices are used to ensure and monitor cybersecurity program effectiveness, with detailed programs and measurement for each category.

- Deploy high-performing internal capabilities
- Protect data, systems and intellectual property
- Rapidly detect and respond to an incident
- Prohibit business disruption
- Control and measure third-party risk
- Utilize strong security practices

More information

For more information, please visit allstatesustainability.com or read our [2022 10-K](#) and [2023 proxy statement](#).

About This Summary

This summary covers Allstate's fiscal year ending December 31, 2022, unless otherwise noted. All information is current as of the date of publication. The report has not been updated to reflect any changes that may have occurred after such date, including any changes to Allstate's business or strategy.

Standards and Frameworks

This report was created as a supplement to our existing ESG disclosures, which can be found on www.allstatesustainability.com. We align our reporting with the Sustainability Accounting Standards Board (SASB) Insurance Standard and the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD). In addition, we reference the Global Reporting Initiative's (GRI) Sustainability Reporting Guidelines (2016) and the United Nations Sustainable Development Goals (UN SDGs). Our full Sustainability Report incorporates the Guiding Principles and Content Components of the Integrated Reporting (IR) framework as produced by the International Integrated Reporting Council (IIRC).

SUSTAINABLE DEVELOPMENT GOALS

INTEGRATED REPORTING <IR>

TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES



Forward-Looking Statements and Materiality

This summary contains “forward-looking statements”—that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. For details on the uncertainties that may cause our actual future results to be materially different than those expressed in our forward-looking statements, visit our [Investor Relations website](#). We do not undertake to update our forward-looking statements. The issues discussed in this summary meet the threshold for this report and are based on our 2020 ESG materiality assessment rather than financial materiality. Nonfinancial materiality, as used in this summary, differs from the definition used in the context of filings with the U.S. Securities and Exchange Commission (SEC). Issues considered material for SEC filings can be found within our [2022 10-K](#).